

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES– Marriage Advance of Rs.2,00,000/- to Sri M.B.Chandra Sekhar, Record Assistant, Planning Department for celebration of his daughter's marriage - Sanctioned – Orders – Issued.

PLANING (OP.II) DEPARTMENT

G.O.Rt.No. 123

Dated: 14-02-2017
Read the following:

- 1 G.O.Ms.No.39, Finance (HRM.IV) Dept., dated 15.04.2015.
2. G.O.Rt.No.40, Finance (HRM.IV) Deptt., dt: 25.01.2017.
3. Govt. Memo No.385/OP.II(A1)/2017-1, dated:03.02.2017.
4. Applications from Sri M.B.Chandra Sekhar, Record Assistant, Plg. Dept., dt: 31-05-2016.

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O R D E R :

Sanction is hereby accorded for the grant of Marriage Advance of Rs.2,00,000/- (Rupees Two lakh only) Sri M.B.Chandra Sekhar, Record Assistant, Planning Department towards the expenditure to be incurred for his daughter's marriage on the date shown hereunder.

Name and Designation	For whose marriage advance is sanctioned	Date of Marriage	Amount sanctioned.	No.of Instalments. & amount recovery of	Rate of Interest/ Instalments
1	2	3	4	5	6
Sri M.B.Chandra Sekhar, Record Assistant	Daughter	15.02.2017	Rs.2,00,000/-	(20) installments @ Rs.10,000/- per month equal monthly installments	5.50 % p.a. (4) monthly installments

2. The amount sanctioned in para-1 above, shall be drawn and disbursed to him in one lump sum, and the same is subject to the following conditions:-

- i) the advance shall bear the simple interest at 5.50% per annum;
- ii) the recovery shall commence from the pay bill two months after the advance is drawn;
- iii) the recovery of the interest shall commence immediately on completion of the recovery of the principal and the same shall be recovered in 5 installments.
- iv) if the loanee fails to utilise the amount for the purpose for which it has been sanctioned, within three months from the date of drawal, it shall be refunded to Government in lump sum together with interest accrued thereon;

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- v) the advance sanctioned to the loanee shall be subject to summary recovery, if it is subsequently proved that, it was not utilised for the purpose for which it was sanctioned together with penal interest at 1 ½ times the normal rate, till the date of the recovery;
- vi) in cases where the loanee dies before the repayment of the advance and the interest accrued thereon is completed the outstanding balance and the interest amount shall be the first charge on the Death-cum-retirement gratuity payable to legal heir or heirs of the loanee as stipulated in the agreement; and
- vii) the loanee shall submit a certificate of utilisation in Form-IV, appended to the G.O.Ms.No.90, Fin. & Plg. (PPR&L) Department, dt.26-3-70 within three months from the date of drawal of the advance. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to the Government forthwith.

3. The expenditure shall be debited to Major Head "7610 -Loans to Government Servants - MH 800 - Other Advances - SH 05 - Marriage Advances - 001 - Marriage Advances".

4. The order does not require the concurrence of the Finance Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.P. ACHARYA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri M.B.Chandra Sekhar,
Record Assistant, Planning Department.
The Planning (Claims) Dept.
The Deputy Pay and Accounts Officer,
Secretariat, Hyderabad.
Sf./Sc.

// FORWARDED:: BY ORDER //

SECTION OFFICER